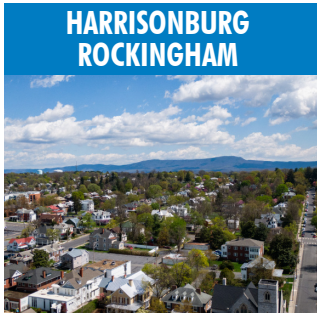


# FUNKHOUSER REPORT

# WEEKLY

A WEEKLY SNAPSHOT OF THE SHENANDOAH VALLEY REAL ESTATE MARKET

May 26, 2023



## HARRISONBURG ROCKINGHAM

### NEW LISTINGS

17

THIS WEEK

545 YTD

29.6% DECREASE  
OVER LAST YEAR

### CONTRACTS

34

THIS WEEK

547 YTD

21.2% DECREASE  
OVER LAST YEAR

### CLOSINGS

20

THIS WEEK

443 YTD

21.3% DECREASE  
OVER LAST YEAR

### DAYS ON MARKET

6

YEAR TO DATE

20% INCREASE  
OVER LAST YEAR

MEDIAN  
\$309,945  
PRICE LTM  
10.2% INCREASE

DATA SOURCE: HARRISONBURG-ROCKINGHAM ASSOCIATION OF REALTORS®



## SHENANDOAH COUNTY

### NEW LISTINGS

20

THIS WEEK

265 YTD

29.5% DECREASE  
OVER LAST YEAR

### CONTRACTS

14

THIS WEEK

227 YTD

26.1% DECREASE  
OVER LAST YEAR

### CLOSINGS

14

THIS WEEK

195 YTD

28.6% DECREASE  
OVER LAST YEAR

### DAYS ON MARKET

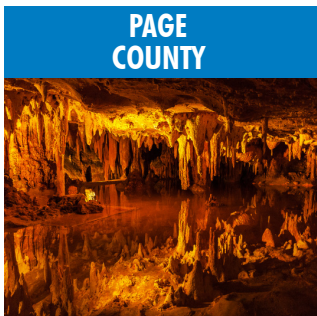
14

YEAR TO DATE

133% INCREASE  
OVER LAST YEAR

MEDIAN  
\$295,000  
PRICE LTM  
11.4% INCREASE

DATA SOURCE: MASSANUTTEN ASSOCIATION OF REALTORS®



## PAGE COUNTY

### NEW LISTINGS

7

THIS WEEK

117 YTD

0% INCREASE  
OVER LAST YEAR

### CONTRACTS

5

THIS WEEK

98 YTD

1% INCREASE  
OVER LAST YEAR

### CLOSINGS

6

THIS WEEK

87 YTD

0% INCREASE  
OVER LAST YEAR

### DAYS ON MARKET

12

YEAR TO DATE

50% INCREASE  
OVER LAST YEAR

MEDIAN  
\$269,000  
PRICE LTM  
12.1% INCREASE

DATA SOURCE: MASSANUTTEN ASSOCIATION OF REALTORS®



## STAUNTON-WAYNESBORO AUGUSTA

### NEW LISTINGS

48

THIS WEEK

643 YTD

18.6% DECREASE  
OVER LAST YEAR

### CONTRACTS

41

THIS WEEK

663 YTD

17.2% DECREASE  
OVER LAST YEAR

### CLOSINGS

33

THIS WEEK

500 YTD

24.5% DECREASE  
OVER LAST YEAR

### DAYS ON MARKET

7

YEAR TO DATE

17% INCREASE  
OVER LAST YEAR

MEDIAN  
\$290,000  
PRICE LTM  
11.5% INCREASE

DATA SOURCE: GREATER AUGUSTA ASSOCIATION OF REALTORS®



6.57% 30 YEAR  
MORTGAGE RATE  
UP 0.18% THIS WEEK

FREDDIE MAC PRIMARY MORTGAGE MARKET SURVEY

158.3 30 YEAR  
MORTGAGE  
APPLICATION INDEX  
DOWN 4.3% THIS WEEK

MORTGAGE BANKERS ASSOCIATION OF AMERICA

www.FunkhouserGroup.com

This report includes data from this previous week,  
Monday through Sunday, and year to date as of this previous Sunday.



\*LTM = Last Twelve Months \*YTD = Year To Date

### HARRISONBURG

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Harrisonburg, VA 22801  
(540) 434-2400

### WOODSTOCK

1010 Ox Road  
Woodstock, VA 22664  
(540) 459-4002

### LURAY

7 Campbell St., Ste. B  
Luray, VA 22835  
(540) 743-4545

### ELKTON

14016 Spotswood Trl.  
Elkton, VA 22827  
(540) 298-0280