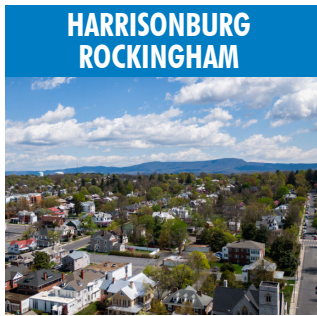


FUNKHOUSER REPORT

WEEKLY

A WEEKLY SNAPSHOT OF THE SHENANDOAH VALLEY REAL ESTATE MARKET

May 19, 2023



NEW LISTINGS

28
THIS WEEK
528 YTD
27.6% DECREASE
OVER LAST YEAR

CONTRACTS

28
THIS WEEK
512 YTD
22% DECREASE
OVER LAST YEAR

Seller *Buyer*

CLOSINGS

27
THIS WEEK
421 YTD
19.8% DECREASE
OVER LAST YEAR

DAYS ON MARKET

7
YEAR TO DATE
40% INCREASE
OVER LAST YEAR

MEDIAN
\$301,190
PRICE LTM
7.6% INCREASE

DATA SOURCE: HARRISONBURG-ROCKINGHAM ASSOCIATION OF REALTORS®



NEW LISTINGS

17
THIS WEEK
239 YTD
30.7% DECREASE
OVER LAST YEAR

CONTRACTS

12
THIS WEEK
214 YTD
25.4% DECREASE
OVER LAST YEAR

Seller *Buyer*

CLOSINGS

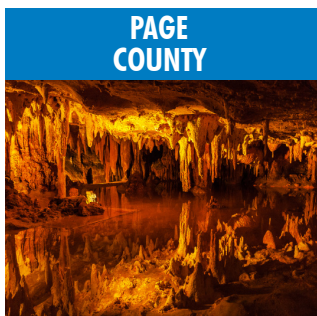
9
THIS WEEK
181 YTD
31.4% DECREASE
OVER LAST YEAR

DAYS ON MARKET

14
YEAR TO DATE
133% INCREASE
OVER LAST YEAR

MEDIAN
\$290,000
PRICE LTM
10.6% INCREASE

DATA SOURCE: MASSANUTTEN ASSOCIATION OF REALTORS®



NEW LISTINGS

9
THIS WEEK
109 YTD
3.5% DECREASE
OVER LAST YEAR

CONTRACTS

6
THIS WEEK
95 YTD
4.4% INCREASE
OVER LAST YEAR

Seller *Buyer*

CLOSINGS

3
THIS WEEK
81 YTD
2.4% DECREASE
OVER LAST YEAR

DAYS ON MARKET

13
YEAR TO DATE
63% INCREASE
OVER LAST YEAR

MEDIAN
\$269,000
PRICE LTM
12.1% INCREASE

DATA SOURCE: MASSANUTTEN ASSOCIATION OF REALTORS®



NEW LISTINGS

39
THIS WEEK
596 YTD
19.1% DECREASE
OVER LAST YEAR

CONTRACTS

34
THIS WEEK
622 YTD
17.6% DECREASE
OVER LAST YEAR

Seller *Buyer*

CLOSINGS

28
THIS WEEK
467 YTD
25.3% DECREASE
OVER LAST YEAR

DAYS ON MARKET

7
YEAR TO DATE
17% INCREASE
OVER LAST YEAR

MEDIAN
\$289,900
PRICE LTM
11.5% INCREASE

DATA SOURCE: GREATER AUGUSTA ASSOCIATION OF REALTORS®



6.39% 30 YEAR
MORTGAGE RATE
UP 0.04% THIS WEEK

FREDDIE MAC PRIMARY MORTGAGE MARKET SURVEY

165.4 30 YEAR
MORTGAGE APPLICATION INDEX
DOWN 4.8% THIS WEEK

MORTGAGE BANKERS ASSOCIATION OF AMERICA

www.FunkhouserGroup.com

This report includes data from this previous week, Monday through Sunday, and year to date as of this previous Sunday.



*LTM = Last Twelve Months *YTD = Year To Date

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Woodstock, VA 22664
(540) 459-4002

LURAY

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Luray, VA 22835
(540) 743-4545

ELKTON

14016 Spotswood Trl.
Elkton, VA 22827
(540) 298-0280