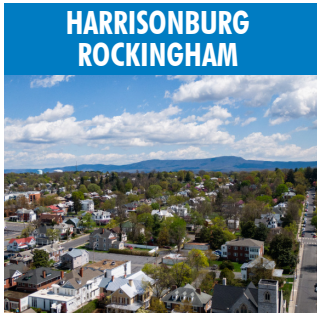


FUNKHOUSER REPORT

WEEKLY

A WEEKLY SNAPSHOT OF THE SHENANDOAH VALLEY REAL ESTATE MARKET

May 12, 2023



HARRISONBURG ROCKINGHAM

NEW LISTINGS

46

THIS WEEK

500 YTD

27.6% DECREASE
OVER LAST YEAR

CONTRACTS

41

THIS WEEK

484 YTD

22.3% DECREASE
OVER LAST YEAR

Seller

Buyer

CLOSINGS

14

THIS WEEK

394 YTD

19.3% DECREASE
OVER LAST YEAR

DAYS ON MARKET

7

YEAR TO DATE

40% INCREASE
OVER LAST YEAR

MEDIAN
\$300,000

PRICE LTM
10.7% INCREASE

DATA SOURCE: HARRISONBURG-ROCKINGHAM ASSOCIATION OF REALTORS®



SHENANDOAH COUNTY

NEW LISTINGS

15

THIS WEEK

221 YTD

27.8% DECREASE
OVER LAST YEAR

CONTRACTS

16

THIS WEEK

204 YTD

20.9% DECREASE
OVER LAST YEAR

Seller

Buyer

CLOSINGS

10

THIS WEEK

172 YTD

31.5% DECREASE
OVER LAST YEAR

DAYS ON MARKET

15

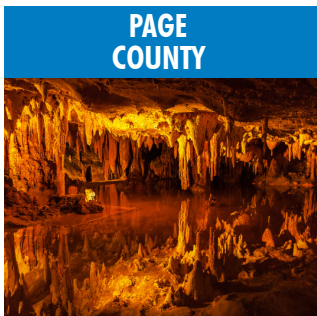
YEAR TO DATE

150% INCREASE
OVER LAST YEAR

MEDIAN
\$290,000

PRICE LTM
11.5% INCREASE

DATA SOURCE: MASSANUTTEN ASSOCIATION OF REALTORS®



PAGE COUNTY

NEW LISTINGS

3

THIS WEEK

100 YTD

2% DECREASE
OVER LAST YEAR

CONTRACTS

7

THIS WEEK

89 YTD

6% INCREASE
OVER LAST YEAR

Seller

Buyer

CLOSINGS

6

THIS WEEK

78 YTD

3.7% DECREASE
OVER LAST YEAR

DAYS ON MARKET

13

YEAR TO DATE

63% INCREASE
OVER LAST YEAR

MEDIAN
\$265,000

PRICE LTM
10.5% INCREASE

DATA SOURCE: MASSANUTTEN ASSOCIATION OF REALTORS®



STAUNTON-WAYNESBORO AUGUSTA

NEW LISTINGS

40

THIS WEEK

557 YTD

19.3% DECREASE
OVER LAST YEAR

CONTRACTS

35

THIS WEEK

588 YTD

18.4% DECREASE
OVER LAST YEAR

Seller

Buyer

CLOSINGS

46

THIS WEEK

437 YTD

25.3% DECREASE
OVER LAST YEAR

DAYS ON MARKET

7

YEAR TO DATE

17% INCREASE
OVER LAST YEAR

MEDIAN
\$286,000

PRICE LTM
10% INCREASE

DATA SOURCE: GREATER AUGUSTA ASSOCIATION OF REALTORS®



6.35% 30 YEAR
MORTGAGE RATE
DOWN 0.04% THIS WEEK

FREDDIE MAC PRIMARY MORTGAGE MARKET SURVEY

173.7 30 YEAR
MORTGAGE APPLICATION INDEX
UP 4.8% THIS WEEK

MORTGAGE BANKERS ASSOCIATION OF AMERICA

www.FunkhouserGroup.com

This report includes data from this previous week,
Monday through Sunday, and year to date as of this previous Sunday.



*LTM = Last Twelve Months *YTD = Year To Date

HARRISONBURG

401 University Blvd
Harrisonburg, VA 22801
(540) 434-2400

WOODSTOCK

1010 Ox Road
Woodstock, VA 22664
(540) 459-4002

LURAY

7 Campbell St., Ste. B
Luray, VA 22835
(540) 743-4545

ELKTON

14016 Spotswood Trl.
Elkton, VA 22827
(540) 298-0280