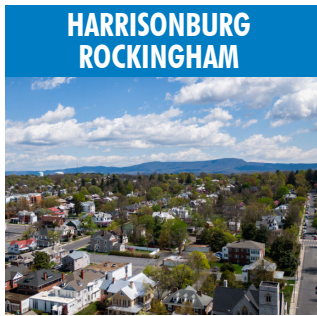


FUNKHOUSER REPORT

WEEKLY

A WEEKLY SNAPSHOT OF THE SHENANDOAH VALLEY REAL ESTATE MARKET

March 31, 2023



NEW LISTINGS

24

THIS WEEK

289 YTD

34.5% DECREASE
OVER LAST YEAR

CONTRACTS

25

THIS WEEK

304 YTD

22.8% DECREASE
OVER LAST YEAR

Seller

Buyer

CLOSINGS

23

THIS WEEK

216 YTD

25.8% DECREASE
OVER LAST YEAR

DAYS ON MARKET

8

YEAR TO DATE

33% INCREASE
OVER LAST YEAR

MEDIAN
\$307,281
PRICE LTM
11.1% INCREASE

DATA SOURCE: HARRISONBURG-ROCKINGHAM ASSOCIATION OF REALTORS®



NEW LISTINGS

8

THIS WEEK

126 YTD

30% DECREASE
OVER LAST YEAR

CONTRACTS

22

THIS WEEK

124 YTD

24.8% DECREASE
OVER LAST YEAR

Seller

Buyer

CLOSINGS

11

THIS WEEK

104 YTD

33.3% DECREASE
OVER LAST YEAR

DAYS ON MARKET

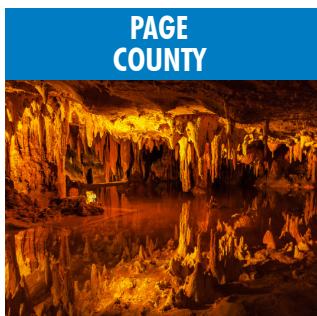
17

YEAR TO DATE

143% INCREASE
OVER LAST YEAR

MEDIAN
\$289,900
PRICE LTM
11.5% INCREASE

DATA SOURCE: MASSANUTTEN ASSOCIATION OF REALTORS®



NEW LISTINGS

9

THIS WEEK

59 YTD

20.4% INCREASE
OVER LAST YEAR

CONTRACTS

7

THIS WEEK

53 YTD

0% INCREASE
OVER LAST YEAR

Seller

Buyer

CLOSINGS

4

THIS WEEK

43 YTD

10.4% DECREASE
OVER LAST YEAR

DAYS ON MARKET

22

YEAR TO DATE

144% INCREASE
OVER LAST YEAR

MEDIAN
\$261,890
PRICE LTM
9.2% INCREASE

DATA SOURCE: MASSANUTTEN ASSOCIATION OF REALTORS®



NEW LISTINGS

43

THIS WEEK

345 YTD

15.4% DECREASE
OVER LAST YEAR

CONTRACTS

34

THIS WEEK

359 YTD

20% DECREASE
OVER LAST YEAR

Seller

Buyer

CLOSINGS

18

THIS WEEK

233 YTD

35.6% DECREASE
OVER LAST YEAR

DAYS ON MARKET

9

YEAR TO DATE

0% INCREASE
OVER LAST YEAR

MEDIAN
\$286,000
PRICE LTM
12.2% INCREASE

DATA SOURCE: GREATER AUGUSTA ASSOCIATION OF REALTORS®



6.32% 30 YEAR
MORTGAGE RATE
DOWN 0.10% THIS WEEK

FREDDIE MAC PRIMARY MORTGAGE MARKET SURVEY

172.7 30 YEAR
MORTGAGE
APPLICATION INDEX
UP 2.0% THIS WEEK

MORTGAGE BANKERS ASSOCIATION OF AMERICA

www.FunkhouserGroup.com

This report includes data from this previous week, Monday through Sunday, and year to date as of this previous Sunday.



*LTM = Last Twelve Months *YTD = Year To Date

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Luray, VA 22835
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ELKTON

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Elkton, VA 22827
(540) 298-0280