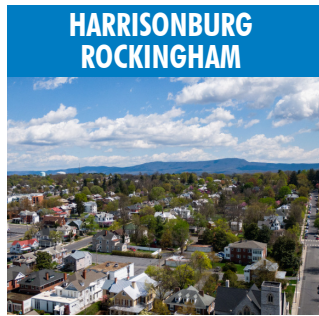


# FUNKHOUSER REPORT

# WEEKLY

A WEEKLY SNAPSHOT OF THE SHENANDOAH VALLEY REAL ESTATE MARKET

March 17, 2023



## HARRISONBURG ROCKINGHAM

### NEW LISTINGS

**24**

THIS WEEK

**240** YTD

26.6% DECREASE  
OVER LAST YEAR

### CONTRACTS

**30**

THIS WEEK

**253** YTD

16.2% DECREASE  
OVER LAST YEAR

*Seller*

*Buyer*

### CLOSINGS

**15**

THIS WEEK

**175** YTD

27.7% DECREASE  
OVER LAST YEAR

### DAYS ON MARKET

**9**

YEAR TO DATE

50% INCREASE  
OVER LAST YEAR

### MEDIAN

**\$302,500**

PRICE LTM

10% INCREASE

DATA SOURCE: HARRISONBURG-ROCKINGHAM ASSOCIATION OF REALTORS®



## SHENANDOAH COUNTY

### NEW LISTINGS

**12**

THIS WEEK

**104** YTD

25.2% DECREASE  
OVER LAST YEAR

### CONTRACTS

**9**

THIS WEEK

**92** YTD

31.9% DECREASE  
OVER LAST YEAR

*Seller*

*Buyer*

### CLOSINGS

**7**

THIS WEEK

**86** YTD

30.3% DECREASE  
OVER LAST YEAR

### DAYS ON MARKET

**18**

YEAR TO DATE

125% INCREASE  
OVER LAST YEAR

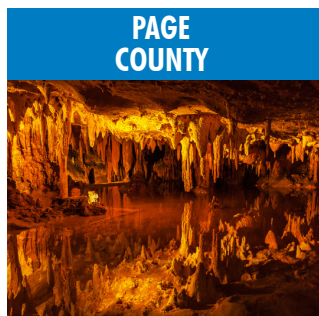
### MEDIAN

**\$289,900**

PRICE LTM

11.9% INCREASE

DATA SOURCE: MASSANUTTEN ASSOCIATION OF REALTORS®



## PAGE COUNTY

### NEW LISTINGS

**2**

THIS WEEK

**43** YTD

4.9% INCREASE  
OVER LAST YEAR

### CONTRACTS

**9**

THIS WEEK

**46** YTD

4.5% INCREASE  
OVER LAST YEAR

*Seller*

*Buyer*

### CLOSINGS

**3**

THIS WEEK

**33** YTD

15.4% DECREASE  
OVER LAST YEAR

### DAYS ON MARKET

**24**

YEAR TO DATE

140% INCREASE  
OVER LAST YEAR

### MEDIAN

**\$263,445**

PRICE LTM

10.2% INCREASE

DATA SOURCE: MASSANUTTEN ASSOCIATION OF REALTORS®



## STAUNTON-WAYNESBORO AUGUSTA

### NEW LISTINGS

**33**

THIS WEEK

**265** YTD

18.2% DECREASE  
OVER LAST YEAR

### CONTRACTS

**29**

THIS WEEK

**273** YTD

24% DECREASE  
OVER LAST YEAR

*Seller*

*Buyer*

### CLOSINGS

**18**

THIS WEEK

**191** YTD

34.8% DECREASE  
OVER LAST YEAR

### DAYS ON MARKET

**10**

YEAR TO DATE

9% DECREASE  
OVER LAST YEAR

### MEDIAN

**\$285,000**

PRICE LTM

13% INCREASE

DATA SOURCE: GREATER AUGUSTA ASSOCIATION OF REALTORS®



**6.6%** 30 YEAR  
MORTGAGE RATE  
DOWN 0.13% THIS WEEK

FREDDIE MAC PRIMARY MORTGAGE MARKET SURVEY

**165.6** 30 YEAR  
MORTGAGE  
APPLICATION INDEX  
UP 7.3% THIS WEEK

MORTGAGE BANKERS ASSOCIATION OF AMERICA

[www.FunkhouserGroup.com](http://www.FunkhouserGroup.com)

This report includes data from this previous week,  
Monday through Sunday, and year to date as of this previous Sunday.



\*LTM = Last Twelve Months \*YTD = Year To Date

### HARRISONBURG

401 University Blvd  
Harrisonburg, VA 22801  
(540) 434-2400

### WOODSTOCK

1010 Ox Road  
Woodstock, VA 22664  
(540) 459-4002

### LURAY

7 Campbell St., Ste. B  
Luray, VA 22835  
(540) 743-4545

### ELKTON

14016 Spotswood Trl.  
Elkton, VA 22827  
(540) 298-0280