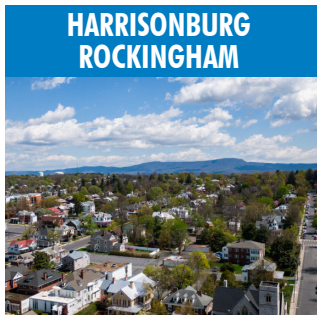


FUNKHOUSER REPORT

WEEKLY

A WEEKLY SNAPSHOT OF THE SHENANDOAH VALLEY REAL ESTATE MARKET

February 3, 2023



NEW LISTINGS

27
THIS WEEK
86 YTD
25.2% DECREASE
OVER LAST YEAR

CONTRACTS

26
THIS WEEK
90 YTD
14.3% DECREASE
OVER LAST YEAR

Seller *Buyer*

CLOSINGS

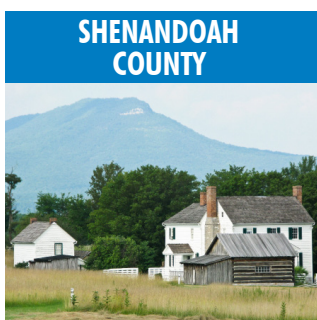
16
THIS WEEK
61 YTD
37.8% DECREASE
OVER LAST YEAR

DAYS ON MARKET

6
YEAR TO DATE
20% INCREASE
OVER LAST YEAR

MEDIAN
\$301,000
PRICE LTM
10.6% INCREASE

DATA SOURCE: HARRISONBURG-ROCKINGHAM ASSOCIATION OF REALTORS®



NEW LISTINGS

8
THIS WEEK
39 YTD
23.5% DECREASE
OVER LAST YEAR

CONTRACTS

17
THIS WEEK
44 YTD
4.3% DECREASE
OVER LAST YEAR

Seller *Buyer*

CLOSINGS

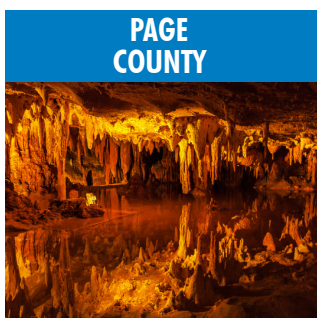
9
THIS WEEK
37 YTD
26% DECREASE
OVER LAST YEAR

DAYS ON MARKET

21
YEAR TO DATE
163% INCREASE
OVER LAST YEAR

MEDIAN
\$286,500
PRICE LTM
12.4% INCREASE

DATA SOURCE: MASSANUTTEN ASSOCIATION OF REALTORS®



NEW LISTINGS

6
THIS WEEK
17 YTD
13.3% INCREASE
OVER LAST YEAR

CONTRACTS

5
THIS WEEK
14 YTD
22.2% DECREASE
OVER LAST YEAR

Seller *Buyer*

CLOSINGS

5
THIS WEEK
13 YTD
23.5% DECREASE
OVER LAST YEAR

DAYS ON MARKET

14
YEAR TO DATE
27% INCREASE
OVER LAST YEAR

MEDIAN
\$265,000
PRICE LTM
10.5% INCREASE

DATA SOURCE: MASSANUTTEN ASSOCIATION OF REALTORS®



NEW LISTINGS

21
THIS WEEK
101 YTD
1% INCREASE
OVER LAST YEAR

CONTRACTS

25
THIS WEEK
99 YTD
21.4% DECREASE
OVER LAST YEAR

Seller *Buyer*

CLOSINGS

16
THIS WEEK
63 YTD
43.2% DECREASE
OVER LAST YEAR

DAYS ON MARKET

11
YEAR TO DATE
8% DECREASE
OVER LAST YEAR

MEDIAN
\$282,500
PRICE LTM
13% INCREASE

DATA SOURCE: GREATER AUGUSTA ASSOCIATION OF REALTORS®



6.09% 30 YEAR
MORTGAGE RATE
DOWN 0.04% THIS WEEK

FREDDIE MAC PRIMARY MORTGAGE MARKET SURVEY

184.3 30 YEAR
MORTGAGE APPLICATION INDEX
DOWN 10.3% THIS WEEK

MORTGAGE BANKERS ASSOCIATION OF AMERICA

www.FunkhouserGroup.com

This report includes data from this previous week, Monday through Sunday, and year to date as of this previous Sunday.

*LTM = Last Twelve Months *YTD = Year To Date

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ELKTON

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Elkton, VA 22827
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